



YOU AND YOUR FAMILY MAY BE ELIGIBLE FOR THOUSANDS OF CASH-BACK REFUNDABLE TAX DOLLARS!

File your federal and state taxes with an IRS certified Free Tax Help VITA site to learn what tax credits you qualify for.

Qualification and cash-back dollar amounts for credits vary depending on your individual situation and household.

Find a FREE tax site near you online at <u>uwba.org/freetaxhelp</u> or call **211**.

Tax Year 2023

Find the maximum AGI, investment income and credit amounts for tax year 2023

Children or Relatives Claimed	Filing as Single, Head of Household, or Widowed	Filing as Married Filing Jointly
Zero	\$17,640	\$24,210
One	\$46,560	\$53,120
Тwo	\$52,918	\$59,478
Three	\$56,838	\$63,398

Investment income limit: \$11,000 or less

Maximum Credit Amounts

The maximum amount of credit:

- No qualifying children: \$600
- 1 qualifying child: \$3,995
- 2 qualifying children: \$6,604
- 3 or more qualifying children: \$7,430

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Earned Income Tax Credit (EITC)

- Cash-back dollar amount varies based on your individual situation
- For example: fling status (i.e. Single, Head of Household, etc.) and number of children
- Must have a valid Social Security number by the due date of your 2023 return (including extensions)
- Must be a U.S. citizen or a resident alien all year
- Must have worked and earned income under \$63,398
- Must have investment income below \$11,000 in the tax year 2023
- Learn more online here

Child Tax Credit (CTC)

•	Child Tax Credit is a nonrefundable credit that helps	
	decrease any taxes you may owe	

- Must have earned income of at least \$2,500
- You can claim this credit for each qualifying child who has a Social Security number
- Your qualifying child must be under age 17 at the end of 2023
- Your qualifying child must have lived with you for more than half of the year
 Your qualifying child is a U.S. citizen, U.S. national or
- U.S. resident alien
- Learn more online <u>here</u>

Other Dependent Tax Credit

•	The dependent is a U.S. citizen, U.S. national, or U.S. resident alien
•	The dependent can't be claimed on the Child Tax Credit or Additional Child Tax Credit
•	The dependent will be claimed on your tax return
•	The dependent has a Social Security number or Individual Tax Identification Number (ITIN)
•	The maximum for this credit is \$500 per dependent
•	Non-refundable credit can help reduce taxes you owe
•	Learn more online here

Foster Youth Tax Credit (FYTC)

•	Cash back dollar amount varies based on your individual situation
•	State credit for California residents
•	Qualify for the California Earned Income Tax Credit (CalEITC)
•	Must be ages 18 to 25 at the end of 2023
•	Must have been in foster care at age 13 or older and placed through the California foster system
•	Must have a verified placement through the California Foster Care system
	Learn more online here

American Opportunity Credit (AOC)

•	Cash-back dollar amount varies based on your individual situation
•	Have not finished the first four years of higher education at the beginning of the tax year
•	Must be pursuing a college degree or other recognized education credential
•	Have not claimed the AOTC or the former Hope credit for more than four tax years
•	Must be enrolled at least half time for at least one academic period beginning in the tax year
•	Can not have a felony drug conviction at the end of the tax year
•	Learn more online here

	Additional Child Tax Credit (ACTC)
	 Cash back refundable portion of the Child Tax Credit (if your Child Tax Credit reduces your taxes owed down to zero)
	 Additional Child Tax Credit is refundable up to \$1,6000 of the \$2,000 Child Tax Credit per child
	Dollar amount varies based on your individual situation
	• Your qualifying child must meet the same criteria as for the Child Tax Credit (CTC). For example, they must have a Social Security number, be a U.S. citizen, national, or U.S. resident alien, and be under age 17 at the end of 2023
	Learn more online <u>here</u>
	California Earned Income Credit (CalEITC)
•	Cash back dollar amount varies based on your individual situation
•	State credit for California residents
•	Must be least 18 years old or have a qualifying child
•	Must have earned income of \$1.00 but not more than \$30,950

- Must have valid Social Security Number or Individual Taxpayer Identification Number (ITIN) for you, your spouse, and any qualifying children
- Learn more online here

Young Child Tax Credit (YCTC)

•	Cash back dollar amount varies based on your individual situation
•	This credit offers cash back refund or reduces the amount of any taxes you may owe
•	State credit for California residents
•	Must have a qualifying child under 6 years old at the end of the tax year and no earned income is required for 2023
•	Must have an earned income of \$30,931 or less. You do not need to have earned income to qualify if you have a young child under 6 years old
•	You can earn up to \$1,117 per eligible tax return not per child
•	Learn more online here



